



RETURN OF PARISH FINANCE for January to December 2010

These notes are to help you to complete the Return of Parish Finance. You will need your PCC's financial statements for the year to December 2010.

Use a separate form **for each PCC, not each church**.
Use numbers only: do not enter 'nil' for 0.

INCOMING RESOURCES (Receipts)

- All **NEW** income to any fund which is under the control of the PCC needs to be accounted for on this form.
- Do **NOT** include money transferred into one PCC fund from another.
- Do **NOT** include *incumbent's fees for marriages, funerals etc. as these are not PCC funds.*

Restricted Funds

Income received by the PCC will only be restricted if it has been given or paid to the PCC for a specific purpose. If the PCC decides after receipt to designate it for a specific purpose it nevertheless remains unrestricted for accounting purposes.

Voluntary Income

1 Gift-Aided planned giving

Money that is given regularly under Gift Aid through a standing order, by envelope scheme, or by cheque. Figures should be **net**, i.e. excluding any tax recovered. Also include money given through charity vouchers (gross amount) e.g. CAF or Sovereign Giving and money given through Payroll Giving (gross amount).

2 Other planned Giving

Money given regularly through a standing order, by envelope scheme or by cheque, which has not been given by Gift Aid.

3 Collections at services

Collections at Sunday, midweek, wedding and funeral services, and Sunday schools. Include one-off gifts given in collections at services through envelopes that have a Gift Aid declaration printed on them (net amount), but exclude money given through planned giving envelopes. *Special collections that the PCC passes directly to a charity ('conduit' funds) should **NOT** be included in the Financial Statements or this return e.g. Christian Aid Week.*

4/5 All Other Giving / Donations

Proceeds of annual Gift Days, money given in church boxes and wall safes, other ad-hoc donations from individuals and one-off donations given outside services. Include the proceeds of all special appeals (which are usually restricted), and also one-off Gift Days for general funds. Gifts of shares at market value.

6 All tax recovered through Gift Aid

The amount of tax actually recovered from HMRC on all money given to the PCC under Gift Aid. This should be split between Gift Aid recovered on restricted income, and that on unrestricted income.

7 Legacies Received

The capital amount of a legacy, together with interest from the probate process, should be recorded in the year(s) that it appears in the accounts. Income arising from the church's investment of the legacy is recorded under income from investments (Note 10).

8 Income from Grants

External grants received from trusts and other funding bodies for the PCC's general fund or for a restricted purpose. Include VAT recovered through the Listed Places of Worship scheme. Exclude transfers within the parish.

Activities for generating funds

9 Gross income from fund-raising activities

Money raised from sponsored activities, jumble sales, fetes, and other activities where the primary purpose is fund-raising. Income should be stated gross.

Income from investments

10 Dividends, Interest, Income from Property

Bank and *all other* Deposit interest. Include dividends from shareholdings and rent received from land or buildings owned by PCC (excluding Hall lettings - see Note 12).

Church activities

11 PCC Fees for weddings, funerals etc. **excluding** fees due to the clergy and organist etc.

12 Gross Income from Other Church Activities.

All money received from church & trading activities, including bookstall, money received from the sale of books, periodicals etc. Income from the hirers of church buildings, gross income from sales and advertising of church magazines. Include larger scale trading (eg nursery, playgroup, bookshop, café where relevant).

In all cases income should be stated gross.

13 Other Incoming Resources

Include all other incoming resources, e.g. sale of fixed assets, insurance claims.

TOTAL INCOMING RESOURCES

Please record the TOTAL incoming resources as shown on your examined/audited financial statements, excluding any revaluation of assets. **This should be the same as the totals of boxes 1 - 13.**

ADDITIONAL INFORMATION

14 Number of Tax-efficient planned givers

Each person giving the money in box 1 should be counted only once. If more than one person is associated with a Gift Aid donation, only one person should be counted. (continued)



RETURN OF PARISH FINANCE (continued)

15 Number of Other planned Givers

Each person giving the money in box 2 should be counted only once.

16 Number of New Legacies Received

A legacy should be counted in the first year that money from it is received. Thus each legacy should only be counted once, even if payments from the estate are spread over several years.

RESOURCES USED (Payments)

All expenditure from any fund under the control of the PCC needs to be accounted for on this form. This does NOT include money transferred out of one PCC fund into another.

17 Fundraising Costs

Include the costs of fundraising events, which have contributed to the income recorded in box 9. Also include fees paid to a professional fund-raiser, the costs of a Christian Stewardship campaign and the costs of supporting regular giving e.g. envelopes.

Charitable Activities

18 Mission Giving / Donations to charities

Include donations to external missions and charities that come from the PCC's income. Collections that go directly to a charity should not be included.

Church Activities

19 Diocesan Parish Share paid

Include the total figure for the year from your accounts.

20 Salaries, wages and honoraria

Include sums payable to assistant staff, youth worker, vergers, administrator, sexton, organist and choir, including Employers National Insurance and employers pension contributions where applicable.

21 Expenses (of clergy, staff, youth workers etc)

Working expenses of the incumbent

Include telephone, postage, stationery, car and public transport, secretarial assistance, office equipment, maintenance of robes, hospitality, costs of visiting clergy.

Parsonage/Staff houses

Where the PCC pays it, include repair costs, water rates, council tax, and interior redecoration. Include any depreciation on houses owned by the PCC.

Assistant staff

Include costs, as for the incumbent, that are associated with assistant clergy, pastoral staff and youth workers.

22 Mission and Evangelism Projects

Spending on local mission and evangelism. Include costs of outreach, courses and other costs incurred in ongoing or project work seen as mission focused. **Exclude** staff salaries (Box 20) and expenses (Box 21). Children's/youth work costs may be included here if seen as mission focused or Box 23 (running expenses).

23 Church Running Expenses

Include insurance, cleaning, minor repairs, routine maintenance, Church/office phone, organ and piano tuning, church office costs, including depreciation on equipment.

Include costs associated with the **provision of services**: Include expenditure on altar requisites, service books, music, leaflets and choir robes.

Include costs associated with the **care of the church grounds**, including routine maintenance, repair of mower and other equipment, and contracts for grass cutting, etc.

24 Church Utility Bills

Total costs of gas, electricity, oil, water.

25 Costs of Trading

Include costs incurred in generating the income recorded in box 12. If you have a bookstall or similar function, include the costs of trading e.g. books and other materials. Include the printing costs for the magazine and other editorial costs.

Where possible, include the running and maintenance costs of the church hall, except for Major Repairs, when the costs should be put into Box 28.

26 Governance Costs

Costs relating to the governance of the PCC, including any fees for audit or Independent Examination, training of PCC members in their role of Trustees, producing the annual report, hire charges for any PCC meetings etc. **Exclude** 'ordinary' administration and staff costs.

MAJOR CAPITAL EXPENDITURE

27 Major repairs and redecoration to the Church

Major repairs that cannot be classified as routine maintenance. Include major repairs and replacements of items that are installed in the church buildings and the cost of interior and exterior decoration.

28 Major repairs to Hall / Other PCC property

Major repairs that cannot be classified as routine maintenance and redecoration of Church Hall and other PCC property.

29 New building work

Expenditure on new buildings, major alterations and extensions to the parsonage house, the church, the church hall or any other PCC property. Include the cost of professional fees and other associated expenses.

TOTAL RESOURCES EXPENDED

Please also record the **TOTAL** resources expended as shown on your financial statements (split between unrestricted and restricted resources). **The totals should be the same as the totals of boxes 17 - 29.**

30 ACCOUNTING BASIS

Please tell us whether your accounts were prepared using the "Receipts and Payments" method (approved for PCCs with income under £250,000), or under the "Accruals" method.